

AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND STANDALONE YEAR TO DATE RESULTS OF ACME RESOURCES LIMITED AS AT 31st MARCH 2018 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of ACME Resources Limited

1. We have audited the quarterly Standalone financial results of **Acme Resources Limited** for the quarter ended 31st March 2018 and the Standalone year to date results for the period 1st April 2017 to 31st March 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 of the Listing Agreement. The quarterly Standalone financial results are the derived figures between the audited figures in respect of the current full year ended March 31st 2018 and the published year-to-date figures up to December, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. These financial results are the responsibility of the company's management and have been approved by the Board of Directors in their meeting held on 26th May 2018. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and



T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December, 2015

Corporate Office : B-30, Connaught Place, Kuthiala Building, New Delhi - 110001
Phone : 43259900, Fax : 43259930, E-mail : delhi@trchadha.com
Regd. Office : Suite No. 11A, 2nd Floor, Gobind Mansion, H-Block, Connaught Circus, New Delhi - 110001
Phone : 011 41513059 / 41513169



- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2018 as well as the year to date results for the period from 1st April 2017 to 31st March 2018.

For T R Chadha & Co LLP
Chartered Accountants
Firm's Registration Number - 006711N/N500028

Place of Signature: New Delhi
Date: 26th May 2018


(Neena Goel)
Partner
Membership Number- 057986



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AUDITOR'S REPORT ON CONSOLIDATED YEAR TO DATE RESULTS OF ACME RESOURCES LIMITED AS AT 31st MARCH 2018 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of ACME Resources Limited

1. We have audited the Consolidated financial results of **Acme Resources Limited** for the year to date results for the period 1st April 2017 to 31st March 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 of the Listing Agreement. These financial results are the responsibility of the company's management and have been approved by the Board of Directors in their meeting held on 26th May 2018. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of two subsidiaries (Ojas Suppliers limited and Atul Agro Pvt. Ltd.) included in the consolidated year to date results, whose consolidated financial statements reflect total assets of **Rs. 6546.56 lakhs** as at 31st March 2018 as well as the total revenue of **Rs. 335.93 lakhs** as at 31st March 2018. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.
4. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us these financial results as well as the year to date results:

- (i) are presented in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and

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- (ii) give a true and fair view of the net loss and other financial information for the year to date results for the period from 1st April 2017 to 31st March 2018.

For T R Chadha & Co LLP
Chartered Accountants
Firm's Registration Number - 006711N/N500028

Place of Signature: New Delhi
Date: 26th May 2018

Neena Goel
(Neena Goel)
Partner
Membership Number- 057986



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Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2018

(Rs. in Lakhs)

| Sr. No. | Particulars | Standalone | | | | Consolidated | | | |
|---------|---|--------------------------|---------------------------|--------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | | Quarter Ended | | Year Ended | | Year Ended | | Year Ended | |
| | | 31-03-2018 (Audited)* | 31-12-2017 (Unaudited) | 31-03-2017 (Audited)* | 31-03-2018 (Audited) | 31-03-2017 (Audited) | 31-03-2018 (Audited) | 31-03-2017 (Audited) | 31-03-2018 (Audited) |
| 1 | Revenue from operations | 164.97 | 150.62 | 341.70 | 1,039.98 | 2,274.63 | 1,608.47 | 2,594.70 | 1,018.35 |
| 2 | Other income | 85.87 | 162.59 | 2.76 | 432.54 | 1,010.33 | 439.81 | 1,018.35 | 1,018.35 |
| 3 | Total Revenue (1+2) | 250.84 | 313.21 | 344.46 | 1,472.52 | 3,284.96 | 2,048.28 | 3,613.05 | 2,036.70 |
| 4 | Expenses | | | | | | | | |
| | (a) Purchases of Stock-in-trade | 567.23 | - | - | 567.23 | - | 567.23 | 186.05 | - |
| | (b) Changes in inventory of finished goods, work-in-progress and stock-in-trade | (537.41) | - | 27.73 | (379.11) | 720.79 | (379.11) | 739.99 | - |
| | (c) Employee benefits expense | 27.42 | 43.66 | 41.66 | 155.77 | 153.44 | 163.35 | 156.29 | - |
| | (d) Finance costs | 125.14 | 138.04 | 169.08 | 580.90 | 730.35 | 852.97 | 639.43 | - |
| | (e) Depreciation and amortisation expense | 2.08 | 1.69 | 5.07 | 7.14 | 8.64 | 19.74 | 8.88 | - |
| | (f) Provisions on NPA/contingency reserve | 111.45 | 72.84 | 41.47 | 249.97 | 188.82 | 1,066.46 | 188.82 | - |
| | (g) Other expenses | (13.74) | 60.66 | 26.73 | 100.20 | 59.23 | 104.78 | 151.09 | - |
| | Total expenses | 282.17 | 316.89 | 311.74 | 1,282.10 | 1,861.27 | 2,395.42 | 2,070.55 | 1,542.50 |
| 3 | Profit before exceptional and extraordinary items and tax (3-4) | (31.33) | (3.68) | 32.72 | 190.42 | 1,423.69 | (347.14) | 1,542.50 | 0.06 |
| 4 | Exceptional items | - | - | - | - | - | - | - | - |
| 5 | Profit before extraordinary items and tax (5-6) | (31.33) | (3.68) | 32.72 | 190.42 | 1,423.69 | (347.08) | 1,542.50 | 1,542.50 |
| 6 | Extraordinary items | - | - | - | - | - | - | - | - |
| 7 | Profit before Tax (7-8) | (31.33) | (3.68) | 32.72 | 190.42 | 1,423.69 | (347.08) | 1,542.50 | 1,542.50 |
| 8 | Exceptional items | - | - | - | - | - | - | 21.31 | - |
| 9 | Profit from ordinary activities before tax (7-8) | (31.33) | (3.68) | 32.72 | 190.42 | 1,423.69 | (347.08) | 1,521.19 | 1,521.19 |
| 10 | Tax expense (including Deferred Tax) | - | - | - | - | - | - | - | - |
| | Current Tax | 41.24 | (14.65) | 25.51 | 67.34 | 208.68 | 143.97 | 271.07 | - |
| | Deferred Tax | (9.62) | (24.65) | 0.26 | (55.63) | (39.01) | (309.90) | (40.06) | - |
| | Tax expense | (0.38) | (39.30) | 25.77 | 11.71 | 169.67 | (165.93) | 231.01 | 231.01 |
| 11 | Profit for the period from continuing operations (9-10) | (31.71) | (53.98) | 7.95 | 178.71 | 1,254.02 | (181.15) | 1,290.18 | 1,290.18 |
| 12 | Provision and Contingencies | (13.06) | 7.12 | 1.38 | 35.27 | 250.80 | 35.27 | 273.10 | - |
| 13 | Net Profit for the period (11-12) | (44.77) | (46.86) | 9.33 | 213.98 | 1,003.22 | (216.42) | 1,017.08 | 1,017.08 |
| 14 | Share of profit / (loss) of associates | (49.89) | 28.50 | 5.57 | 143.44 | 1,003.22 | (145.88) | 1,017.08 | - |
| 15 | Minority interest | - | - | - | - | - | (0.04) | (45.79) | - |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) | (94.66) | (18.36) | 15.90 | 257.42 | 1,003.22 | (145.92) | 971.29 | 971.29 |
| 17 | Paid-up equity share capital (Face Value of Rs. 10 per Share) | 2574.40 | 2574.40 | 2574.40 | 2574.40 | 2574.40 | 2574.40 | 2574.40 | 2574.40 |
| 18 | Reserves (excluding Revaluation Reserves) | - | - | - | 6,115.54 | 5,936.82 | 10,671.08 | 10,574.33 | - |
| 19.i | Earnings per share (before extraordinary items) (Not annualised) | | | | | | | | |
| | (a) Basic (Rs.) | (0.24) | 0.14 | 0.03 | 0.69 | 4.87 | (0.70) | 5.19 | - |
| | (b) Diluted (Rs.) | (0.24) | 0.14 | 0.03 | 0.69 | 4.87 | (0.70) | 5.19 | - |
| 19.ii | Earnings per share (after extraordinary items) (Not annualised) | | | | | | | | |
| | (a) Basic (Rs.) | (0.24) | 0.14 | 0.03 | 0.69 | 4.87 | (0.70) | 5.19 | - |
| | (b) Diluted (Rs.) | (0.24) | 0.14 | 0.03 | 0.69 | 4.87 | (0.70) | 5.19 | - |

For ACME RESOURCES LTD



Director

Statement of Assets and Liabilities as on 31st March'2018

(Rs. In Lakhs)

| Particulars | Standalone | | Consolidated | |
|---------------------------------------|------------------------|------------------------|------------------------|------------------------|
| | Year Ended | | Year Ended | |
| | As at March 31,2018 | As at March 31,2017 | As at March 31,2018 | As at March 31,2017 |
| A EQUITY AND LIABILITIES | | | | |
| 1 Shareholders' funds | | | | |
| (a) Share capital | 2,574.40 | 2,574.40 | 2,574.40 | 2,574.40 |
| (b) Reserves and surplus | 6,115.54 | 5,936.83 | 10,671.08 | 10,574.33 |
| Sub-total - Shareholders' funds | 8,689.94 | 8,511.23 | 13,245.48 | 13,148.73 |
| 2 Minority interest | - | - | 1.53 | - |
| 3 Non-current liabilities | | | | |
| (a) Long-term borrowings | 2,952.90 | 4,658.56 | 499.60 | 3,830.02 |
| (b) Other long-term liabilities | - | - | - | - |
| (c) Long-term provisions | 457.94 | 236.00 | 1,381.67 | 343.24 |
| Sub-total - Non-current liabilities | 3,410.84 | 4,894.56 | 1,882.80 | 4,173.26 |
| 4 Current liabilities | | | | |
| (a) Short-term borrowings | 581.50 | 2,338.90 | 581.50 | 2,338.90 |
| (b) Trade payables | - | - | 1.72 | 1.20 |
| (c) Other current liabilities | 464.85 | 616.80 | 476.09 | 923.60 |
| (d) Short-term provisions | - | - | 76.63 | 62.39 |
| Sub-total - Current liabilities | 1,046.35 | 2,955.70 | 1,135.94 | 3,326.09 |
| TOTAL - EQUITY AND LIABILITIES | 13,147.13 | 16,361.49 | 16,264.22 | 20,648.08 |
| B ASSETS | | | | |
| 1 Non-current assets | | | | |
| (a) Fixed assets | 9.86 | 23.27 | 139.07 | 79.24 |
| (b) Non-current investments | 3,415.91 | 2,834.40 | 2,942.11 | 2,354.20 |
| (c) Deferred tax assets (net) | 137.76 | 82.12 | 393.04 | 83.14 |
| (d) Long-term loans and advances | 6,358.35 | 9,381.53 | 9,326.51 | 11,948.76 |
| (e) Other non-current assets | 424.71 | 420.18 | 424.71 | 420.18 |
| Sub-total - Non-current assets | 10,346.59 | 12,741.50 | 13,225.44 | 14,885.52 |
| 2 Current assets | | | | |
| (a) Current investments | 27.62 | - | 27.62 | - |
| (b) Inventories | 1,305.20 | 926.09 | 1,305.20 | 2,487.62 |
| (c) Trade Receivables | 0.74 | - | 0.74 | - |
| (d) Cash and cash equivalents | 35.22 | 100.11 | 56.22 | 111.76 |
| (e) Short-term loans and advances | 1,376.80 | 2,384.95 | 1,376.80 | 2,389.95 |
| (f) Other current assets | 54.96 | 208.84 | 272.20 | 773.23 |
| Sub-total - Current assets | 2,800.54 | 3,619.99 | 3,038.78 | 5,762.56 |
| TOTAL - ASSETS | 13,147.13 | 16,361.49 | 16,264.22 | 20,648.08 |

Audited Segment Wise Revenue, Results and Capital Employed For the Year Ended March 31, 2017

(Rs. In Lakhs)

| Sr. No. | Particulars | Standalone | | | | | Consolidated | |
|---------|---|---------------|------------|-------------|------------|------------|--------------|------------|
| | | Quarter Ended | | | Year Ended | | Year Ended | |
| | | 31-03-2018* | 31-12-2017 | 31-03-2017* | 31-03-2018 | 31-03-2017 | 31-03-2018 | 31-03-2017 |
| 1 | Segment Revenue: | | | | | | | |
| | (a) NBFC Business | 201.24 | 308.86 | 559.76 | 1,186.77 | 1,712.61 | 1,753.27 | 1,882.68 |
| | (b) Property Trading | 32.00 | - | (188.06) | 251.50 | 592.02 | 251.50 | 712.02 |
| | (c) Others | 17.60 | 4.35 | (27.24) | 34.25 | 980.33 | 43.52 | 1,018.35 |
| | Total Income | 250.84 | 313.21 | 344.46 | 1472.52 | 3284.96 | 2048.29 | 3613.05 |
| 2 | Segment Results (Profit before tax from each segment) | | | | | | | |
| | (a) NBFC Business | (51.11) | (8.01) | 359.13 | 92.79 | 365.43 | (454.04) | 521.41 |
| | (b) Property Trading | 2.18 | - | (299.17) | 63.38 | 77.93 | 63.38 | 2.74 |
| | (c) Others | 17.60 | 4.35 | (27.24) | 34.25 | 980.33 | 43.52 | 1,018.35 |
| | Total Profit Before Tax | (31.33) | (3.64) | 32.72 | 190.42 | 1423.69 | (347.14) | 1542.50 |
| 3 | Capital Employed (Segment Assets-Segment Liabilities) | | | | | | | |
| | (a) NBFC Business | 7,033.44 | 7225.33 | 6,871.60 | 7,033.44 | 6,871.60 | 11,109.61 | 10,030.37 |
| | (b) Property Trading | 1,074.11 | 666.82 | 825.11 | 1,074.11 | 825.11 | 1,174.34 | 2,235.01 |
| | (c) Unallocated | 582.38 | 860.73 | 814.50 | 582.38 | 814.50 | 961.53 | 883.35 |
| | Total Capital Employed | 8,689.93 | 8752.88 | 8,511.21 | 8,689.93 | 8,511.21 | 13,245.48 | 13,148.73 |

- The working results for the year ended March 31, 2018 have been arrived at after considering provisions for Non-Performing and Standard Assets as per Reserve Bank of India guidelines, provision for taxes and other necessary provisions.
- *The figures for the last quarter of the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year and year to date published figures up to the third quarter.
- The company has not declared any dividend for the year ended on 31st March'2018.
- NBFC Business is representing the financing business and sales/purchase of properties are included under 'Property trading'.
- The above results have been reviewed by the audit committee and approved by the Board of Directors in their meeting held on 26/05/2018. The above results pertain to Acme Resources Limited on standalone and consolidated basis.
- Prior period figures have been regrouped wherever necessary to conform to the current period presentation.

For ACME RESOURCES LTD

Director



ACME RESOURCES LTD.

Office No. 984, 9th Floor, Aggarwal Cyber Plaza-II, Netaji Subhash Place, Pitampura

New Delhi-110034, Phone: +91-11-42427183/27356756


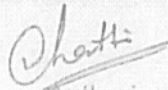
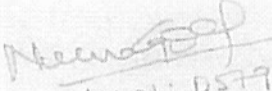

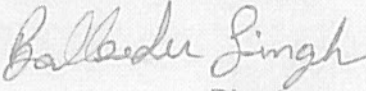
E-mail: acmeresources@gmail.com; www.acmeresources.in

CIN: L65993DL1985PLC314861

ANNEXURE X

Form A

FORM A (for audit report with unmodified opinion)

| | | |
|----|--|---|
| 1. | Name of the Company | Acme Resources Limited |
| 2. | Annual financial statements for the year ended | 31 st March 2018 |
| 3. | Type of Audit Observation | Unmodified |
| 4. | Frequency of observation | Not Applicable |
| 5. | To be signed by : | |
| | 1. CEO/Managing Director | <p>For ACME RESOURCES LTD</p> <p> Director</p> |
| | 2. CFO | <p>For ACME RESOURCES LTD.</p> <p> Authorised Signatory</p> |
| | 3. Auditor of the company | <p> (H.N. 057986) Rachna & Co. LLP TR Cheena</p> <p></p> |
| | 4. Audit Committee Chairman | <p>For ACME RESOURCES LTD</p> <p> Director</p> |